

**Translation**

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## Summary of Non-Consolidated Financial Results for the Three Months Ended November 30, 2023 (Based on Japanese GAAP)

January 11, 2024

Company name: Kojima Co., Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 7513 URL <https://www.kojima.net/corporation/>  
 Representative: Representative Director and President Yuji Nakazawa  
 Inquiries: Representative Senior Managing Director, Tadashi Arakawa TEL 03-6907-3113  
 General Manager of Corporate Planning  
 Division

Scheduled date to file Quarterly Securities Report: January 12, 2024  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Non-consolidated financial results for the three months ended November 30, 2023 (from September 1, 2023 to November 30, 2023)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended November 30, 2023	59,992	(5.7)	210	(41.5)	262	(38.7)	185	(45.0)
Three months ended November 30, 2022	63,632	2.1	359	(72.6)	427	(71.3)	337	(66.6)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended November 30, 2023	2.41		2.39	
Three months ended November 30, 2022	4.38		4.36	

#### (2) Non-consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of November 30, 2023	109,964		62,915		57.1	
As of August 31, 2023	109,244		63,799		58.3	

Reference: Equity As of November 30, 2023 ¥62,766 million  
 As of August 31, 2023 ¥63,662 million

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2023	–	0.00	–	14.00	14.00
Year ending August 31, 2024	–	–	–	–	–
Year ending August 31, 2024 (Forecast)	–	0.00	–	14.00	14.00

Note: Revisions to the forecast of cash dividends most recently announced: No

## 3. Forecast of non-consolidated financial results for the year ending August 31, 2024 (from September 1, 2023 to August 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 29, 2024	134,400	(1.9)	2,320	(7.2)	2,480	(7.1)	1,650	3.0	21.37
Full year	267,000	(0.3)	4,600	(4.6)	4,800	(6.7)	3,000	4.6	38.86

Note: Revisions to the forecast of non-consolidated financial results most recently announced: No

## 4. Notes

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2023	77,912,716 shares	As of August 31, 2023	77,912,716 shares
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Number of treasury shares at the end of the period

As of November 30, 2023	706,443 shares	As of August 31, 2023	706,443 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended November 30, 2023	77,206,273 shares	Three months ended November 30, 2022	77,118,426 shares
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\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available and on certain assumptions currently made pertaining to uncertain factors that may have an effect on future performance. Actual financial results may differ due to various factors.

**Non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Millions of yen)

	As of August 31, 2023	As of November 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	14,093	10,985
Accounts receivable - trade	11,016	11,737
Merchandise	38,471	42,069
Supplies	149	169
Prepaid expenses	1,970	1,990
Accounts receivable - other	2,512	1,783
Other	1,738	1,789
Allowance for doubtful accounts	(132)	(136)
<b>Total current assets</b>	<b>69,819</b>	<b>70,389</b>
Non-current assets		
Property, plant and equipment		
Buildings, net	7,226	7,264
Land	8,420	8,420
Other, net	1,647	1,793
<b>Total property, plant and equipment</b>	<b>17,294</b>	<b>17,479</b>
Intangible assets		
Other	1,138	1,167
<b>Total intangible assets</b>	<b>1,138</b>	<b>1,167</b>
Investments and other assets		
Prepaid pension costs	2,860	2,903
Deferred tax assets	5,885	5,889
Long-term prepaid expenses	1,839	1,807
Guarantee deposits	10,347	10,270
Other	112	111
Allowance for doubtful accounts	(54)	(54)
<b>Total investments and other assets</b>	<b>20,990</b>	<b>20,928</b>
<b>Total non-current assets</b>	<b>39,424</b>	<b>39,575</b>
<b>Total assets</b>	<b>109,244</b>	<b>109,964</b>

(Millions of yen)

	As of August 31, 2023	As of November 30, 2023
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	12,918	15,243
Current portion of long-term borrowings	3,757	3,775
Current portion of bonds payable	200	200
Lease liabilities	100	100
Accounts payable - other	5,231	4,984
Income taxes payable	393	222
Provision for bonuses	1,232	1,901
Provision for loss on store closings	48	178
Asset retirement obligations	55	191
Other	9,199	8,518
<b>Total current liabilities</b>	<b>33,137</b>	<b>35,315</b>
Non-current liabilities		
Bonds payable	200	100
Long-term borrowings	3,330	3,235
Lease liabilities	173	149
Provision for goods warranties	75	58
Provision for loss on store closings	288	170
Asset retirement obligations	4,081	3,903
Other	4,157	4,117
<b>Total non-current liabilities</b>	<b>12,307</b>	<b>11,733</b>
<b>Total liabilities</b>	<b>45,444</b>	<b>47,048</b>
Net assets		
Shareholders' equity		
Share capital	25,975	25,975
Capital surplus	15,889	15,889
Retained earnings	22,305	21,410
Treasury shares	(508)	(508)
<b>Total shareholders' equity</b>	<b>63,662</b>	<b>62,766</b>
Share acquisition rights	137	148
<b>Total net assets</b>	<b>63,799</b>	<b>62,915</b>
<b>Total liabilities and net assets</b>	<b>109,244</b>	<b>109,964</b>

## Non-consolidated statements of income

(Millions of yen)

	Three months ended November 30, 2022	Three months ended November 30, 2023
Net sales	63,632	59,992
Cost of sales	46,699	43,620
Gross profit	16,933	16,371
Selling, general and administrative expenses	16,574	16,161
Operating profit	359	210
Non-operating income		
Interest income	6	5
Commission income	16	14
Insurance claim income	47	53
Subsidy income	12	1
Other	8	4
Total non-operating income	91	78
Non-operating expenses		
Interest expenses	13	10
Interest expenses on bonds	0	0
Commission expenses	4	4
Rental costs	3	6
Other	1	5
Total non-operating expenses	22	26
Ordinary profit	427	262
Extraordinary losses		
Loss on retirement of non-current assets	17	7
Provision for loss on store closings	–	14
Total extraordinary losses	17	22
Profit before income taxes	410	240
Income taxes - current	47	59
Income taxes - deferred	25	(4)
Total income taxes	72	54
Profit	337	185