

**Translation**

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## Summary of Non-Consolidated Financial Results for the Three Months Ended November 30, 2022 (Based on Japanese GAAP)

January 10, 2023

Company name: Kojima Co., Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 7513 URL <https://www.kojima.net/corporation/>  
 Representative: Representative Director and President Yuji Nakazawa  
 Representative Senior Managing Director,  
 Inquiries: General Manager of Corporate Planning Tadashi Arakawa TEL 03-6907-3113  
 Division  
 Scheduled date to file Quarterly Securities Report: January 13, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Non-consolidated financial results for the three months ended November 30, 2022 (from September 1, 2022 to November 30, 2022)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

|                                      | Net sales       |     | Operating profit |        | Ordinary profit |        | Profit          |        |
|--------------------------------------|-----------------|-----|------------------|--------|-----------------|--------|-----------------|--------|
|                                      | Millions of yen | %   | Millions of yen  | %      | Millions of yen | %      | Millions of yen | %      |
| Three months ended November 30, 2022 | 63,632          | 2.1 | 359              | (72.6) | 427             | (71.3) | 337             | (66.6) |
| Three months ended November 30, 2021 | 62,343          | –   | 1,309            | –      | 1,493           | –      | 1,011           | –      |

|                                      | Earnings per share |  | Diluted earnings per share |  |
|--------------------------------------|--------------------|--|----------------------------|--|
|                                      | Yen                |  | Yen                        |  |
| Three months ended November 30, 2022 | 4.38               |  | 4.36                       |  |
| Three months ended November 30, 2021 | 13.11              |  | 13.09                      |  |

The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020) and relevant ASBJ regulations effective from the beginning of the first quarter ended November 30, 2021. Each figure for the three months ended November 30, 2021 is the figure after applying the accounting standard and relevant ASBJ regulations. Therefore, the percentages of year-on-year change are not stated.

#### (2) Non-consolidated financial position

|                         | Total assets    |  | Net assets      |  | Equity ratio |  |
|-------------------------|-----------------|--|-----------------|--|--------------|--|
|                         | Millions of yen |  | Millions of yen |  | %            |  |
| As of November 30, 2022 | 113,341         |  | 61,227          |  | 53.9         |  |
| As of August 31, 2022   | 117,154         |  | 61,941          |  | 52.8         |  |

Reference: Equity As of November 30, 2022 ¥61,096 million  
 As of August 31, 2022 ¥61,833 million

## 2. Cash dividends

|   | Annual dividends per share |                 |                 |                 |       |
|---|----------------------------|-----------------|-----------------|-----------------|-------|
|   | 1st quarter-end            | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
|   | Yen                        | Yen             | Yen             | Yen             | Yen   |
| Year ended August 31, 2022                | –                          | 0.00            | –               | 14.00           | 14.00 |
| Year ending August 31, 2023               | –                          |                 |                 |                 |       |
| Year ending August 31, 2023<br>(Forecast) |                            | 0.00            | –               | 14.00           | 14.00 |

Note: Revisions to the forecast of cash dividends most recently announced: No

## 3. Forecast of non-consolidated financial results for the year ending August 31, 2023 (from September 1, 2022 to August 31, 2023)

Percentages indicate year-on-year changes

|  | Net sales       |     | Operating profit |        | Ordinary profit |        | Profit          |        | Earnings per share |
|--|-----------------|-----|------------------|--------|-----------------|--------|-----------------|--------|--------------------|
|  | Millions of yen | %   | Millions of yen  | %      | Millions of yen | %      | Millions of yen | %      | Yen                |
| Six months ending<br>February 28, 2023 | 138,900         | 0.3 | 3,900            | (18.1) | 4,000           | (19.6) | 2,700           | (20.6) | 35.01              |
| Full year                              | 285,200         | 2.1 | 8,400            | 3.6    | 8,500           | (0.3)  | 5,800           | 0.7    | 75.21              |

Note: Revisions to the forecast of non-consolidated financial results most recently announced: No

## 4. Notes

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

|  |     |
|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:   | No  |
| Changes in accounting estimates:   | No  |
| Restatement of prior period financial statements:  | No  |

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

|                         |                   |                       |                   |
|-------------------------|-------------------|-----------------------|-------------------|
| As of November 30, 2022 | 77,912,716 shares | As of August 31, 2022 | 77,912,716 shares |
|-------------------------|-------------------|-----------------------|-------------------|

Number of treasury shares at the end of the period

|                         |                |                       |                |
|-------------------------|----------------|-----------------------|----------------|
| As of November 30, 2022 | 786,813 shares | As of August 31, 2022 | 795,213 shares |
|-------------------------|----------------|-----------------------|----------------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

|                                      |                   |                                      |                   |
|--------------------------------------|-------------------|--------------------------------------|-------------------|
| Three months ended November 30, 2022 | 77,118,426 shares | Three months ended November 30, 2021 | 77,117,571 shares |
|--------------------------------------|-------------------|--------------------------------------|-------------------|

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of forecasts of financial results, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements, including the earnings forecasts, shown in this document are based on information currently available and on certain assumptions currently made pertaining to uncertain factors that may have an effect on future performance. Actual financial results may differ due to various factors.

**Non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Millions of yen)

|                                     | As of August 31, 2022 | As of November 30, 2022 |
|-------------------------------------|-----------------------|-------------------------|
| <b>Assets</b>                       |                       |                         |
| Current assets                      |                       |                         |
| Cash and deposits                   | 18,935                | 11,553                  |
| Accounts receivable - trade         | 12,937                | 11,901                  |
| Merchandise                         | 38,257                | 43,200                  |
| Supplies                            | 114                   | 121                     |
| Prepaid expenses                    | 1,943                 | 1,998                   |
| Accounts receivable - other         | 2,003                 | 1,730                   |
| Other                               | 1,287                 | 1,409                   |
| Allowance for doubtful accounts     | (127)                 | (127)                   |
| Total current assets                | 75,351                | 71,787                  |
| Non-current assets                  |                       |                         |
| Property, plant and equipment       |                       |                         |
| Buildings, net                      | 8,053                 | 7,981                   |
| Land                                | 8,420                 | 8,420                   |
| Other, net                          | 1,657                 | 1,619                   |
| Total property, plant and equipment | 18,131                | 18,021                  |
| Intangible assets                   |                       |                         |
| Other                               | 1,095                 | 1,082                   |
| Total intangible assets             | 1,095                 | 1,082                   |
| Investments and other assets        |                       |                         |
| Prepaid pension costs               | 2,646                 | 2,699                   |
| Deferred tax assets                 | 7,350                 | 7,325                   |
| Long-term prepaid expenses          | 1,922                 | 1,887                   |
| Guarantee deposits                  | 10,594                | 10,477                  |
| Other                               | 116                   | 115                     |
| Allowance for doubtful accounts     | (54)                  | (54)                    |
| Total investments and other assets  | 22,575                | 22,450                  |
| Total non-current assets            | 41,802                | 41,554                  |
| Total assets                        | 117,154               | 113,341                 |

(Millions of yen)

|   | As of August 31, 2022 | As of November 30, 2022 |
|---|-----------------------|-------------------------|
| <b>Liabilities</b>                      |                       |                         |
| Current liabilities                     |                       |                         |
| Accounts payable - trade                | 16,822                | 16,313                  |
| Current portion of long-term borrowings | 4,120                 | 4,010                   |
| Current portion of bonds payable        | 200                   | 200                     |
| Lease liabilities                       | 96                    | 97                      |
| Accounts payable - other                | 5,321                 | 5,235                   |
| Income taxes payable                    | 704                   | 206                     |
| Provision for bonuses                   | 1,229                 | 1,929                   |
| Provision for loss on store closings    | 170                   | 139                     |
| Asset retirement obligations            | 86                    | 177                     |
| Other                                   | 10,321                | 9,018                   |
| <b>Total current liabilities</b>        | <b>39,072</b>         | <b>37,327</b>           |
| Non-current liabilities                 |                       |                         |
| Bonds payable                           | 400                   | 300                     |
| Long-term borrowings                    | 6,587                 | 5,585                   |
| Lease liabilities                       | 274                   | 249                     |
| Provision for goods warranties          | 171                   | 141                     |
| Provision for loss on store closings    | 275                   | 271                     |
| Asset retirement obligations            | 4,185                 | 4,032                   |
| Other                                   | 4,245                 | 4,206                   |
| <b>Total non-current liabilities</b>    | <b>16,140</b>         | <b>14,787</b>           |
| <b>Total liabilities</b>                | <b>55,212</b>         | <b>52,114</b>           |
| Net assets                              |                       |                         |
| Shareholders' equity                    |                       |                         |
| Share capital                           | 25,975                | 25,975                  |
| Capital surplus                         | 15,913                | 15,912                  |
| Retained earnings                       | 20,516                | 19,774                  |
| Treasury shares                         | (572)                 | (566)                   |
| <b>Total shareholders' equity</b>       | <b>61,833</b>         | <b>61,096</b>           |
| Share acquisition rights                | 108                   | 130                     |
| <b>Total net assets</b>                 | <b>61,941</b>         | <b>61,227</b>           |
| <b>Total liabilities and net assets</b> | <b>117,154</b>        | <b>113,341</b>          |

## Non-consolidated statements of income

(Millions of yen)

|  | Three months ended<br>November 30, 2021 | Three months ended<br>November 30, 2022 |
|--|---|---|
| Net sales                                    | 62,343                                  | 63,632                                  |
| Cost of sales                                | 45,028                                  | 46,699                                  |
| Gross profit                                 | 17,314                                  | 16,933                                  |
| Selling, general and administrative expenses | 16,005                                  | 16,574                                  |
| Operating profit                             | 1,309                                   | 359                                     |
| Non-operating income                         |   |   |
| Interest income                              | 8                                       | 6                                       |
| Commission income                            | 13                                      | 16                                      |
| Insurance claim income                       | 41                                      | 47                                      |
| Subsidy income                               | 151                                     | 12                                      |
| Other  | 3                                       | 8                                       |
| Total non-operating income                   | 218                                     | 91                                      |
| Non-operating expenses                       |   |   |
| Interest expenses                            | 16                                      | 13                                      |
| Interest on bonds                            | 0                                       | 0                                       |
| Commission expenses                          | 4                                       | 4                                       |
| Other  | 13                                      | 4                                       |
| Total non-operating expenses                 | 34                                      | 22                                      |
| Ordinary profit                              | 1,493                                   | 427                                     |
| Extraordinary income                         |   |   |
| Gain on sale of non-current assets           | 1                                       | —                                       |
| Total extraordinary income                   | 1                                       | —                                       |
| Extraordinary losses                         |   |   |
| Loss on retirement of non-current assets     | 6                                       | 17                                      |
| Total extraordinary losses                   | 6                                       | 17                                      |
| Profit before income taxes                   | 1,488                                   | 410                                     |
| Income taxes - current                       | 141                                     | 47                                      |
| Income taxes - deferred                      | 335                                     | 25                                      |
| Total income taxes                           | 477                                     | 72                                      |
| Profit                                       | 1,011                                   | 337                                     |